

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: April 4, 2022

BILL NUMBER: HB 3638 STATUS AND DATE OF BILL: Engrossed 03/09/2021

AUTHORS: House Dempsey & Humphrey Senate Coleman & Kidd

TAX TYPE (S): Alcoholic Beverage Excise Tax SUBJECT: Exemption

PROPOSAL: Amendatory - 37A § 5-101

The measure proposes an exemption from the levy of the alcoholic beverage excise tax of \$1.47 per liter for spirits manufactured in Oklahoma for export.

EFFECTIVE DATE: November 1, 2022

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 23: A minimal decrease in alcohol excise tax revenues

FY 24: A minimal decrease in alcohol excise tax revenues

April 4, 2022
DATE

Rick Miller
DIVISION DIRECTOR

msm

4/4/2022
DATE

Huan Gong
HUAN GONG, ECONOMIST

4/5/2022
DATE

Joseph P. Gappa
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT – HB 3628 [Engrossed] Prepared 04/04/2022

The measure proposes an exemption from the levy of the alcoholic beverage excise tax of \$1.47 per liter for spirits manufactured in Oklahoma for export.

Based upon the FY 21 tax remittances of the 12 spirit distillers¹ that are operating in the state, the measure will result in a minimum decrease in alcoholic beverage excise tax revenues for FY 23 and FY 24.

¹ Information obtained from the ABLE Commission's website